

SHREE MANUFACTURING COMPANY LIMITED

Registered Office: Suite# 712, Prasad Chambers Opera House,
Mumbai, 400004

Email: shreemanufacturing@hotmail.com

Website: www.smcl.in; Phone: 022-66631999

CIN: L36999MH1976PLC286340

Date: 30th May, 2018

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 503863

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 30th May, 2018, has considered and approved the Audited financial results for the quarter and year ended 31st March 2018. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Statement of impact of audit qualification are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shree Manufacturing Co. Limited

✓ Vishal

Vishal Dedhia
Whole Time Director
DIN: 00728370

Encl: As above

SHREE MANUFACTURING COMPANY LIMITED

CIN: L36999MH1976PLC286340

Registered Office: Suite# 712, Prasad Chambers, Opera House, Mumbai - 400004

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2018

		Quarter Ended			(Rs. In Lacs/amount)	
	Particulars	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figure for current period 31/03/2018	Year to date figure for the previous year ended 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
	Other Income					
II		0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	0.00	0.00	0.00	0.00	0.00
IV	Expenses					
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.15	0.15	0.15	0.60	0.60
	Finance Costs	8.00	0.00	6.70	8.00	6.70
	Depreciation and amortisation expenses					
		0.00	0.00	0.00	0.00	0.00
	Other Expenses	4.46	0.00	3.58	5.71	5.44
	Total Expenses (IV)	12.61	0.15	10.43	14.31	12.74
	Profit/(Loss) before exceptional items and tax (I-IV)	12.61	0.15	10.43	14.31	12.74
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before exceptions items and tax(V-VI)	-12.61	-0.15	-10.43	-14.31	-12.74
VIII	Tax Expense:					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-12.61	-0.15	-10.43	-14.31	-12.74
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-12.61	-0.15	-10.43	-14.31	-12.74
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-12.61	-0.15	-10.43	-14.31	-12.74
XV	Earnings per equity (for Continuing operation):					
	(1) Basic	-0.23	0.00	-0.02	-0.26	-0.02
	(2) Diluted	-0.23	0.00	-0.02	-0.26	-0.02
XVII	Earnings per equity (for discounted operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	-0.23	0.00	-0.02	-0.26	-0.23
	(2) Diluted	-0.23	0.00	-0.02	-0.26	-0.23

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 30, 2018 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 31st March 2017 are also INDIAN AS Compliant.



4) Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st March 2017 are given below

Particulars	(In Lacs) Quarter ended 31.03.2017
Reported Net Profit for the Period as per Indian GAAP	(10.43)
Net Profit as per IND AS	(10.43)
Other Comprehensive Income	0.00
Total Comprehensive Income	0.00

5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	(In Rs.) As at 31.03.2017
Equity reported under GAAP	(1,05,39,705)
Other Comprehensive Income	-
Equity reported under IND AS	(1,05,39,705)

Date : - May 30, 2018
Place : - Mumbai

For Shree Manufacturing Company Limited

Vishal Dedhia
Whole Time Director
DIN: 00728370



SHREE MANUFACTURING COMPANY LIMITED

CIN: L36999MH1976PLC286340

Registered Office: Suite# 712, Prasad Chambers, Opera House, Mumbai - 400004

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2018)	(31/03/2017)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	2,53,635	1,89,565
(iv) Bank balances other than (iii) above	-	-
(v) Loans	47,685	47,685
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
Total Assets	3,01,320	2,37,250
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	8,37,02,770	8,37,02,770
(b) Other Equity	-9,56,73,720	-9,42,42,475
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Short Term Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	36,09,920	36,09,920
(b) Provisions	2,90,800	2,90,800
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-

Vishal



Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	79,80,387	65,04,758
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (c))	3,91,163	3,71,477
(b) Other current liabilities	-	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	3,01,320	2,37,250

Notes:

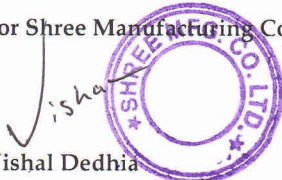
Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	(In Rs.)
	As at 31.03.2017
Equity reported under GAAP	(1,05,39,705)
Other Comprehensive Income	-
Equity reported under IND AS	(1,05,39,705)

Date :- May 30, 2018

Place :- Mumbai

For Shree Manufacturing Company Limited


 Vishal Dedhia
 Whole Time Director
 DIN: 00728370



DPSY & ASSOCIATES
CHARTERED ACCOUNTANTS

To

Board of Directors of Shree Manufacturing Co Limited

We have audited the quarterly financial results of **Shree Manufacturing Co Limited** (Name of the company) for the quarter ended 31st March, 2018 (date of the quarter end) and the year to date results for the period 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2018 (date of the quarter end) as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018


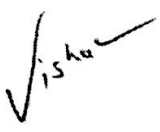

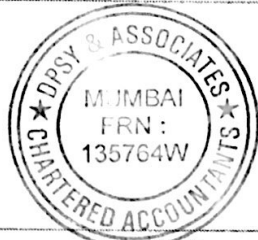


For DPSY & Associates
Chartered Accountants
Firm Registration No: 135764W

Swati Sethia
Partner
Membership No: 407205
Place: Mumbai
Date: 30/05/2018



	View	
5	For Audit Qualification(s) where impact is not quantified by the Auditor:	
	(i) Managements estimation on the impact of audit qualification	<p>a) There is no impact on financial statement due to qualification regarding doubt on assumption on going concern as the company has a future plan to revive the operations of the company in forthcoming years.</p> <p>b) There is no impact on financial statement due to qualification regarding non redemption of preference shares.</p>
	(ii) If Management is unable to estimate the impact, reasons for the same	N.A.
	(iii) Auditors comments on (i) or (ii) above	We agree with the comment of the Management

III. Signatures

Whole Time Director	  Vishal Dedhia
Chief Financial Officer	  Vishal Dedhia
Auditor of the Company	  CA Swati Sethia
Audit Committee Chairman	  Namrata Malu