



## **SHREE MANUFACTURING COMPANY LIMITED**

**Registered Office: Ground Floor, Office No. 10, Jolly Bhavan No. 1,  
Sir Vithaldas Thackersey Marg, Churchgate, Mumbai - 400020  
Email: shreemanufacturing@hotmail.com  
Website: www.smcl.in; Phone: 022-66631999  
CIN: L36999MH1976PLC286340**

**Date: 03-09-2024**

To,  
The Manager  
Department of Corporate Services  
**BSE Ltd.**  
Dalal Street, Fort  
Mumbai – 400 001

**Sub.: - 47<sup>TH</sup> Notice of Annual General Meeting and Annual Report for FY 2023-2024**

**Ref.:- Scrip Code – 503863**

Dear Sir / Madam,

With regards to the captioned subject find enclosed herewith Notice of the 47<sup>th</sup> Annual General Meeting and Annual Report for the FY 2023-2024 of Shree Manufacturing Company Limited to be held on 27/09/2024 at 10.30 AM at Ground Floor, Office No. 10, Jolly Bhavan No. 1, Sir Vithaldas Thackersey Marg, Churchgate, Mumbai – 400020

Kindly take the same on your records.

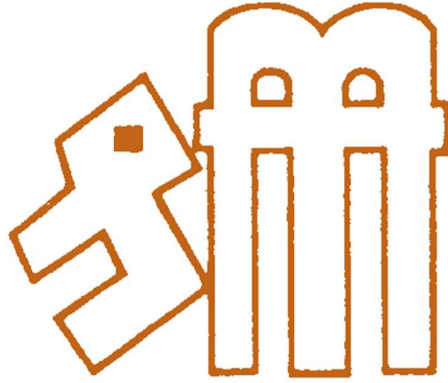
Thanking you,

Yours faithfully,

**FOR SHREE MANUFACTURING COMPANY LIMITED**

**VISHAL DEDHIA  
DIRECTOR  
DIN: 00728370**

Encl.: as above



**SHREE MANUFACTURING  
COMPANY LIMITED**

**47<sup>th</sup>  
ANNUAL REPORT (2023-2024)**

**BOARD OF DIRECTORS & KMP**

Mr. Vishal Dedhia	Whole Time Director & CEO
Mr. Samirkumar Sampat	Independent Director (Casual Vacancy w.e.f. 01-07-2024 due to demise)
Ms. Hetal Dave	Independent Director
Mr. Pankaj Jaiswal	Company Secretary & Compliance Officer (Resignation W.e.f. 19-02-2024)
Mrs. Prerna Karwa	Company Secretary & Compliance Officer (Appointed W.e.f. 22-04-2024)
Mr. Sidharth Manoj Jain	Independent Director (Appointed w.e.f 16-07-2024)
Ms. Prajakta Mestry	Independent Director (Appointed W.e.f. 30-08-2024)

**REGISTERED OFFICE:****SHREE MANUFACTURING COMPANY LIMITED**

Ground Floor, Office No. 10, Jolly Bhavan No. 1,  
Sir Vithaldas Thackersey Marg,  
Churchgate, Mumbai - 400020

Email: [shreemanufacturing@hotmail.com](mailto:shreemanufacturing@hotmail.com)

Website: [www.smcl.in](http://www.smcl.in)

**AUDITORS:****LAXMI TRIPTI & ASSOCIATES****CHARTERED ACCOUNTANT**

FRN: 009189C

Add: 32 Haji Ali Government Colony, Building no 3, Mumbai 400034

Tel: + (91) 9769033394

Email: [laxmitriptimumbai@gmail.com](mailto:laxmitriptimumbai@gmail.com)

**REGISTRAR & SHARE TRANSFER:****PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED**

Add: Unit No. 9, Shiv Shakti Ind. Estate  
Lower Parel (East), Mumbai - 400 011

Tel: 022-23016761/8251

Fax: 022-23012517

Email: [support@purvashare.com](mailto:support@purvashare.com)

Web: [www.purvashare.com](http://www.purvashare.com)

**ANNUAL GENERAL MEETING:**

<b>Day</b>	<b>FRIDAY</b>
<b>Date</b>	27 <sup>TH</sup> September, 2024
<b>Venue</b>	GROUND FLOOR, OFFICE NO. 10, JOLLY BHAVAN NO. 1, SIR VITHALDAS THACKERSEY MARG, CHURCHGATE, MUMBAI - 400020
<b>Time</b>	10.30 AM

**INDEX**

<b>SR. NO.</b>		<b>PARTICULARS</b>	<b>PG. NO.</b>
<b>1</b>		<b>Notice</b>	<b>3</b>
<b>2</b>		<b>Directors' Report</b>	<b>16</b>
	i.	MGT - 9	22
	ii.	MR-3	30
<b>3</b>		<b>Management Discussion and Analysis Report</b>	<b>35</b>
<b>4</b>		<b>CEO and CFO Certification</b>	<b>36</b>
<b>5</b>		<b>Independent Auditors Report</b>	<b>37</b>
	i.	Balance sheet	47
	ii.	Statement of Profit and Loss Account	49
	iii.	Cash Flow Statement	51
	iv.	Notes to the Financial Statement	53
<b>6</b>		<b>Proxy Form</b>	<b>60</b>
<b>7</b>		<b>Attendance Slip</b>	<b>62</b>

# SHREE MANUFACTURING COMPANY LIMITED

REGD. OFF.: Ground Floor, Office No. 10, Jolly Bhavan No. 1, Sir Vithaldas Thackersey Marg, Churchgate, Mumbai - 400020  
Tel: 022-66631999,  
E-mail: [shreemanufacturing@hotmail.com](mailto:shreemanufacturing@hotmail.com)  
CIN : L36999MH1976PLC286340

## NOTICE TO THE MEMBERS

NOTICE is hereby given that the 47<sup>th</sup> Annual General Meeting of the Members of SHREE MANUFACTURING COMPANY LIMITED will be held on **Saturday, 27<sup>th</sup> September, 2024 at 10.30 AM** at GROUND FLOOR, OFFICE NO. 10, JOLLY BHAVAN NO. 1, SIR VITHALDAS THACKERSEY MARG, CHURCHGATE, MUMBAI - 400020 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2024, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint Director in place of Mr. Vishal Dedhia (DIN 00728370) who retires by rotation and, being eligible, offers himself for re-appointment.
3. To Appoint Statutory Auditor

**“RESOLVED THAT** pursuant to Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Audit and Auditors) Rules, 2014 (“Rules”) (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby appoint **Laxmi Tripti & Associates, Chartered Accountant (FRN: 009189C)**, Mumbai, as the Statutory Auditor of the Company for 2<sup>nd</sup> Consecutive term of 5 years from the conclusion of 47<sup>th</sup> Annual General Meeting of the Company till 52<sup>nd</sup> Annual General Meeting to be held in the year 2029 to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

### SPECIAL BUSINESS:

4. **Re-appointment of Mr. Vishal Dedhia (DIN: 00728370) as a Whole Time Director of the Company**

To Consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** in accordance with the provisions of Section 196, 197 and 203 read with Schedule V and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Including any Statutory modification(s) thereto or re-enactment thereof for the time being in force) and pursuant to Articles of Association of the Company and subject to any other approvals as may be required, the consent of the members of the Company be and is here accorded for re-appointment of **Mr. Vishal Dedhia (DIN: 00728370)**, as a **Whole Time Director** of the Company, for a period of 3 years with effect from 01-09-2024 and the payment of such remuneration as may be determined by the Board of Directors or any of its Committee, from time to time, within the maximum limits of remuneration for Whole Time Director approved by the members of the Company on such terms and conditions as set out in the foregoing resolution and the Explanatory Statement annexed hereto.

**“RESOLVED FURTHER THAT** the Board of Directors or any of its Committee be and is hereby authorized to do all such acts, deeds, things, matters and take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution.”

**5. Re-appointment of Hetal Dave (DIN: 08397075) for a 2<sup>nd</sup> term of 5 years as an Independent Director of the Company. – SPECIAL RESOLUTION**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (Including any statutory modification(s) or re-enactment thereof for the time being in force), Article of Association of the Company and Regulation 19(4) read with Part D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regulations, notifications and circulars of Reserve Bank of India and other applicable laws, **Hetal Dave (DIN: 08397075)**, as recommended by the Nomination and Remuneration Committee and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing along with a deposit of Rs. 1,00,000 (Rupees One lakh only) from a member under Section 160 of the Act proposing the candidature of **Hetal Dave (DIN: 08397075)** for the office of Director be and is hereby re-appointed as a Non-Executive Independent Director of the Company, for 2<sup>nd</sup> term of 5 years w.e.f. 29-03-2024 to 28-03-2029 whose period of office will not be liable to determination by retirement of Directors by rotation.

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**6. Regularization of Appointment of Mr. Sidharth Jain, Independent Director (DIN: 01229996) as Independent Director of the Company. – SPECIAL RESOLUTION**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (Including any statutory modification(s) or re-enactment thereof for the time being in force), Article of Association of the Company and Regulation 19(4) read with Part D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regulations, notifications and circulars of Reserve Bank of India and other applicable laws, **Mr. Sidharth Jain (DIN: 01229996)**, who was appointed as an Additional Director of the Company with effect from 16-07-2024 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing along with a deposit of Rs. 1,00,000 (Rupees One lakh only) from a member under Section 160 of the Act proposing the candidature of **Mr. Sidharth Jain (DIN: 01229996)**, for the office of be and is hereby re-appointed as a Non-Executive Independent Director of the Company, for term of 5 years w.e.f. 16-07-2024 to 15-07-2029 whose period of office will not be liable to determination by retirement of Directors by rotation.

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**7. Regularization of Appointment of Ms. Prajakta Mestry, Independent Director (DIN: 09778663) as Independent Director of the Company. - SPECIAL RESOLUTION**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (Including any statutory modification(s) or re-enactment thereof for the time being in force), Article of Association of the Company and Regulation 19(4) read with Part D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regulations, notifications and circulars of Reserve Bank of India and other applicable laws, **Prajakta Mestry (DIN: 09778663)**, who was appointed as an Additional Director of the Company with effect from 16-07-2024 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing along with a deposit of Rs. 1,00,000 (Rupees One lakh only) from a member under Section 160 of the Act proposing the candidature of **Prajakta Mestry (DIN: 09778663)**,, for the office of be and is hereby re-appointed as a Non-Executive Independent Director of the Company, for term of 5 years w.e.f. 30-08-2024 to 29-08-2029 whose period of office will not be liable to determination by retirement of Directors by rotation.

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By Order of the Board of Directors**

**Vishal Dedhia**  
**Whole-time Director**  
**DIN: 00728370**

**Place: Mumbai**  
**Date: 30-08-2024**

**Registered Office:**  
**GROUND FLOOR, OFFICE NO. 10, JOLLY BHAVAN NO. 1,**  
**SIR VITHALDAS THACKERSEY MARG, CHURCHGATE,**  
**MUMBAI - 400020**

**NOTES**

1. A statement giving the relevant details of the Director seeking re-appointment under Item No. 2,4,5,6 and 7 of the accompanying Notice.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company

carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
5. Share Transfer Books of the Company will remain closed from **21<sup>st</sup> September, 2024 to 27<sup>th</sup> September, 2024** (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on **27<sup>th</sup> September, 2024**.
6. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
7. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
8. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
9. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice / documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants.
10. Members who hold shares in physical form are requested to send their e-mail address to the following: [support@purvashare.com](mailto:support@purvashare.com).
11. The Notice of the AGM along with the Annual Report 2023-2024 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar i.e. Purva Sharegistry (I) Pvt Ltd, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company.

### **13. E-Voting process**

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their voting rights at the 47<sup>th</sup> Annual General Meeting (AGM) by



electronic means and the business may be transacted through 'remote e-voting' services provided by Central Depository Services (India) Ltd. (CDSL).

**The instructions for shareholders voting electronically are as under:**

- (i) The remote e-voting period begins on 24<sup>th</sup> September, 2024 at 9.00 am and ends on 26<sup>th</sup> September, 2024 at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 20<sup>th</sup> September, 2024, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders / Members.
- (iv) Now Enter your User ID
  - a) For CDSL: 16 digits beneficiary ID,
  - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in Demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	<b>For Members holding Shares in Demat Form and Physical Form</b>
<b>PAN</b>	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>▪ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>▪ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters.</li> </ul> Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
<b>Dividend Bank Details OR Date of Birth (DOB)</b>	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>▪ If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other

person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant “Shree Manufacturing Company Limited” on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) **Note for Non – Individual Shareholders and Custodians**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporate.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- (xxi) Those persons, who have acquired shares and have become Members of the Company after the dispatch of Notice of the AGM by the Company and whose names appear in the Register of Members or Register of beneficial holders as on cut-off date i.e. 20<sup>th</sup> September, 2024 shall view the Notice of the 47<sup>th</sup> AGM on the Company’s website or on the website of CDSL. Such Members

shall exercise their voting rights through remote e-voting by following the procedure as mentioned above or by voting at the AGM.

- (xxii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (xxiii) **PAYAL TACHAK, PROPRIETRESS OF M/S PAYAL TACHAK & ASSOCIATES, PRACTICING COMPANY SECRETARY** has been appointed as a Scrutinizer to scrutinize the remote e-voting and voting process at the AGM in a fair and transparent manner. E-Voting is optional to the shareholders, the shareholders can alternatively vote in the AGM by physically attending the AGM. The facility for voting, through ballot paper shall also be made available at the venue of the AGM. The members attending the meeting, who have not already cast their vote through remote e-voting shall be able to exercise their voting rights at the meeting. The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM. A Member can opt for only one mode of voting i.e. either through e-voting or in physical form. If a Member casts his/her vote by both modes, then voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.
- (xxiv) The Voting Results along with the Consolidated Scrutinizer's report shall be placed on the Company's website and on the website of CDSL not later than three days of conclusion of the AGM of the Company and communicated to the BSE Limited and Calcutta Stock Exchange Limited.

## ANNEXURE TO ITEM No. 2, 4, 5, 6 and 7

Details of Director seeking re-appointment and regularization at the forthcoming Annual General Meeting

NAME OF THE DIRECTOR	VISHAL DEDHIA	HETAL DAVE	SIDHARTH JAIN	PRAJAKTA MESTRY
Director Identification Number (DIN)	00728370	08397075	01229996	09778663
Date of Birth	03/11/1982	08/09/1988	23/06/1983	18/10/1988
Nationality	Indian	Indian	Indian	Indian
Date of Appointment on Board	28/08/2012	29-03-2019	16-07-2024	30-08-2024
Qualification	B.Com, MBA	MA. (Eco) and B.ed	B.com	B.Com
Shareholding in the Company	Nil	Nil	Nil	Nil
List of Directorships held in other Companies (excluding foreign, and Section 8 Companies)	1. Swojas Energy Foods Ltd 2. Grivish Consultancy Private Limited	1. Rkd Agri & Retail Limited	1. Swarupanand Ship Building And Ship Repair Yard Limited	1. Swarupanand Ship Building And Ship Repair Yard Limited 2. Bodyrhythm Enterprises Limited
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across other Public Companies	--	2	--	1

There are no inter-se relationships between the Board Members.

By Order of the Board of Directors

Place: Mumbai  
Date: 30-08-2024

Vishal Dedhia  
Whole-time Director  
DIN: 00728370

**EXPLANATORY STATEMENT AS PER SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 4**

Mr. Vishal Dedhia, (DIN: 00728370) was appointed as the Managing Director of the Company for a period of 3 years with effect from 01-09-2024 after obtaining due approval of the members of the Company in their 47<sup>th</sup> Annual General Meeting held on . Accordingly, the present term of Mr. Vishal Dedhia comes to an end on 31-08-2024.

The Board, in its meeting held on 16-07-2024, has approved the re-appointment of Mr. Vishal Dedhia as the Whole Time Director of the Company for a further period of 3 years with effect from 01-09-2024. The Board has taken the decision of said re-appointment based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company.

Mr. Vishal Dedhia (DIN: 00728370) is not disqualified from being re-appointed as a Director or Whole Time Director in terms of Section 164 of the Companies Act, 2013. He has communicated his willingness to be re-appointed and has given his consent to act as Whole Time Director of the Company. He satisfies all the conditions as set out in Section 196(3) of the said Act and Part-I of Schedule V thereof and hence, is eligible for re-appointment.

A brief profile of Mr. Vishal Dedhia is provided in the “Annexure” to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.

It is proposed to seek members’ approval for the re-appointment of and remuneration payable to Mr. Vishal Dedhia, as Whole Time Director, in terms of the applicable provisions of the said Act and the Rules made thereunder.

Broad particulars of the terms of re-appointment of and remuneration payable to Mr. Vishal Dedhia are as under:

(a) Salary: Rs. 60,000/- Per Annum (Rupees Sixty Thousand Per Annum)

(b) Perquisites: NIL

Mr. Vishal Dedhia has been associated with the Company since last 10 years and has contributed a great value in growth and success of the Company with his rich expertise in the industry where the Company operates. It would be in the interest of the Company to continue to avail of his considerable expertise and to re-appoint him as a Whole Time Director.

This Explanatory Statement may also be considered as the requisite abstract under section 190 of the Companies Act, 2013 setting out the terms and conditions of appointment of Vishal Dedhia as Whole Time Director of the Company.

Save and except Mr. Vishal Dedhia, Whole Time Director, and their relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors, Key Managerial

Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the aforesaid resolution.

The Board commends the Ordinary Resolution set out at Item No. 4 for the approval of Members.

**ITEM NO 5.**

**Hetal Dave (DIN: 08397075)** on the recommendation of the Nomination and Remuneration Committee was re-appointed as an Independent Director for 2<sup>nd</sup> term of 5 years with effect from 29-03-2024 to 28-03-2029 by the Board in accordance with the Articles of Association and Section 161 of the Companies Act, 2013 ("The Act"). The Company has received the requisite notice in writing under Section 160 of the Act along with a Deposit of Rs. 1,00,000 from a member proposing the candidature of **Hetal Dave (DIN: 08397075)** to be appointed as a Non-executive Director at the ensuing AGM liable to retire by rotation. **Hetal Dave (DIN: 08397075)** has consented to the proposed appointment and declared qualified. **Hetal Dave (DIN: 08397075)** possesses the requisite knowledge, experience and skill for the position of Director.

The Board on receipt of the said notice from a member and on the recommendation of its Nomination and Remuneration Committee and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint **Hetal Dave (DIN: 08397075)** as a Non-Executive Director liable to retire by rotation. **Hetal Dave (DIN: 08397075)** will not be entitled for any remuneration as per the Company Policy for non-executive except sitting fees for attending Board Meetings.

Except **Hetal Dave (DIN: 08397075)** no other Director, Key Managerial Personnel of the Company and their relatives thereof are interested or concerned financial or otherwise in the proposed resolution. The Board of Directors recommend passing of the resolution set out in Item No. 5 of this Notice.

Additional Details as required under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

a) Brief Profile:

**Hetal Dave (DIN: 08397075)**, Indian citizen aged 35 Years

- b) Nature of Expertise in specific functional areas: Expertise as an Independent Director In Many Companies to provide guidance for effective Management of Processes In Companies.
- c) Disclosure of relationship between directors inter-se: No relationship between Directors Inter-se.
- d) Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board:
  - 1. Rkd Agri & Retail Limited
- e) Shareholding in the Company: NA

**ITEM NO 6.**

**Siddharth Jain (DIN:01229996)** on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Independent Director with effect from 16-07-2024 by the Board in accordance with the Articles of Association and Section 161 of the Companies Act, 2013 ("The Act"). As per Section 161 of the Act, **Siddharth Jain (DIN: 01229996)** holds office upto the date of ensuing AGM on 27-09-2024. The Company has received the requisite notice in writing under Section 160 of the Act along with a Deposit of Rs. 1,00,000 from a member proposing the candidature of **Siddharth Jain (DIN:01229996)** to be appointed as a Non-executive Director at the ensuing AGM liable to retire by rotation. **Siddharth Jain (DIN: 01229996)** has consented to the proposed appointment and declared qualified. **Siddharth Jain (DIN: 01229996)** possesses the requisite knowledge, experience and skill for the position of Director.

The Board on receipt of the said notice from a member and on the recommendation of its Nomination and Remuneration Committee and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint **Siddharth Jain (DIN: 01229996)** as a Non-Executive Director liable to retire by rotation from 16-07-2024 to 15-07-2029. **Siddharth Jain (DIN: 01229996)** will not be entitled for any remuneration as per the Company Policy for non-executive except sitting fees for attending Board Meetings.

Except **Siddharth Jain (DIN: 01229996)** no other Director, Key Managerial Personnel of the Company and their relatives thereof are interested or concerned financial or otherwise in the proposed resolution. The Board of Directors recommend passing of the resolution set out in Item No. 6 of this Notice.

Additional Details as required under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

a) Brief Profile:

**Siddharth Jain (DIN: 01229996)**, Indian citizen aged 41 Years

- b) Nature of Expertise in specific functional areas: 20 Years of Experience in various fields with main focus in Finance Sector of the Operations of Companies.
- c) Disclosure of relationship between directors inter-se: No Relationship with other Directors
- d) Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board:
  - 1. Swarupanand Ship Building And Ship Repair Yard Limited
- e) Shareholding in the Company: NA

**ITEM NO 7.**

**PRAJAKTA MESTRY (DIN: 09778663)** on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Independent Director with effect from 30-08-2024 by the Board in accordance with the Articles of Association and Section 161 of the Companies Act, 2013 ("The Act"). As per Section 161 of the Act, **PRAJAKTA MESTRY (DIN: 09778663)** holds office upto the date of ensuing AGM on 27-09-2024. The Company has received the requisite notice in writing under Section 160 of the Act along with a Deposit of Rs. 1,00,000 from a member proposing the candidature of **PRAJAKTA MESTRY (DIN: 09778663)** to be appointed as a Non-executive Director at the ensuing AGM liable to retire by rotation. **PRAJAKTA MESTRY (DIN: 09778663)** has consented to the proposed appointment and declared qualified. **PRAJAKTA MESTRY (DIN: 09778663)** possesses the requisite knowledge, experience and skill for the position of Director.

The Board on receipt of the said notice from a member and on the recommendation of its Nomination and Remuneration Committee and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint **PRAJAKTA MESTRY (DIN: 09778663)** as a Non-Executive Director liable to retire by rotation from 30-08-2024 to 29-08-2029. **PRAJAKTA MESTRY (DIN: 09778663)** will not be entitled for any remuneration as per the Company Policy for non-executive except sitting fees for attending Board Meetings.

Except **PRAJAKTA MESTRY (DIN: 09778663)** no other Director, Key Managerial Personnel of the Company and their relatives thereof are interested or concerned financial or otherwise in the proposed resolution. The Board of Directors recommend passing of the resolution set out in Item No. 7 of this Notice.

Additional Details as required under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

a) Brief Profile:

**PRAJAKTA MESTRY (DIN: 09778663)**, Indian citizen aged 35 Years

b) Nature of Expertise in specific functional areas:

- Developing and implementing company strategies
- Overseeing daily operations and making key decisions
- Leading and managing senior management teams
- Representing the company in public forums and stakeholder engagements
- Ensuring company compliance with laws and regulations
- Strategic thinking and problem-solving abilities
- Strong network and stakeholder management skills
- Ability to make tough decisions and take calculated risks

c) Disclosure of relationship between directors inter-se: No Relationship with other Directors



d) Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board:

Swarupanand Ship Building And Ship Repair Yard Limited

Bodyrhythm Enterprises Limited

e) Shareholding in the Company: NA

**DIRECTORS' REPORT**

To,  
The Members,

Your Directors have pleasure in presenting their 47<sup>th</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2024.

**1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY**

The financial statements for the year ended 31<sup>st</sup> March, 2024 have been restated in accordance with Ind AS for comparative information.

**Financial Summary as under:**

Particulars	(Amount in Lakhs)	
	2023-2024	2022-2023
Business Income	--	--
Other Income	--	0.04
Net Profit/(Loss) Before Tax	(33.60)	(26.53)
Provision for Tax	--	--
Net Profit/(Loss) After Tax	(33.60)	(26.53)
Balance of Profit brought forward	--	--
Balance available for appropriation	--	--
Proposed Dividend on Equity Shares	--	--
Tax on proposed Dividend	--	--
Transfer to General Reserve	--	--
Surplus carried to Balance Sheet	(33.60)	(26.53)

**2. DIVIDEND**

Considering the present financial status of the Company, your directors do not recommend any dividend for the year under report.

**3. RESERVES AND SURPLUS**

The balance of Profit & Loss statement amounting to Rs. (-33.60) Lakhs. The total reserves for the financial year 2023-2024 is Rs. (-1083.07) Lakhs

**4. SHARE CAPITAL**

The total paid up capital of the Company as on 31<sup>st</sup> March, 2024 is Rs. 8,30,02,770/- comprising of 83,00,277 Equity Shares of Rs. 10/- each.

**5. BUSINESS OUTLOOK**

Your Company is fully aware and well positioned to tap market opportunities. We would like to add that Management is looking forward to an optimistic year 2024-2025 and we appreciate all our stakeholders for their faith in the Company especially during these challenging times. We are optimistic about the opportunities ahead of us, and we look forward to taking our Company to greater heights and achieving many more successes in the years to come.

**6. FIXED DEPOSITS**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

**7. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Company has received declaration from all the Independent Directors of the Company confirming that they meet criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

**8. THE CHANGE IN THE NATURE OF BUSINESS**

No change in the nature of business activities during the year.

**9. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION**

No material changes and commitments, affecting the financial position of the Company occurred between the end of the Financial Year of the Company i.e. 31<sup>st</sup> March, 2024 and the date of this Directors' Report i.e. 30<sup>th</sup> August, 2024 except as mentioned in this Report.

**10. MEETINGS**

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year Five Board Meetings and Four Audit Committee Meetings were convened and held.

The details of which are given as under.

Sr. No.	Date	Sr. No.	Date
<b>Board Meeting</b>		<b>Audit Committee</b>	
1.	08-05-2023	1.	08-05-2023
2.	07-08-2023	2.	07-08-2023
3.	21-08-2023	3.	09-11-2023
4.	09-11-2023	4.	13-02-2024
5.	13-02-2024		

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and exemptions given, if any.

**11. BOARD EVALUATION**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration committee.

**12. COMMITTEES OF THE BOARD**

## 1) Audit Committee

The Audit Committee of the Company reviews the reports to be submitted with the Board of Directors with respect of auditing and accounting matters. It also supervises the Company's financial reporting process.

As on date of this report the Audit Committee of the Company stands reconstituted as under:

Sr. No.	Name	Category	Designation
1	Mr. Sidharth Jain*	Independent Director	Chairperson
2	Mr. Vishal Dedhia**	Director	Member
3	Ms. Hetal Dave	Independent Director	Member
4.	Ms. Prajakta Mestry**	Independent Director	Member

\*Due to sad demise of Mr. Samirkumar Sampat to fill up the vacancy Mr. Sidharth Jain was appointed w.e.f. 16-07-2024 and he is also appointed as Chairperson for Audit Committee.

\*\* Mr. Vishal Dedhia, Director of the Company Resigned from the Audit Committee w.e.f. 30-08-2024 and

Ms. Prajakta Mestry, Director of the Company is appointed as Member of the Audit Committee w.e.f. 30-08-2024.

2) Nomination and Remuneration Committee (NRC)

As on date of this report the Nomination and Remuneration Committee of the Company stands reconstituted as under:

Sr. No.	Name	Category	Designation
1	Mr. Sidharth Jain*	Independent Director	Chairperson
2	Mr. Vishal Dedhia**	Director	Member
3	Ms. Hetal Dave	Independent Director	Member
4.	Ms. Prajakta Mestry**	Independent Director	Member

\*Due to sad demise of Mr. Samirkumar Sampat to fill up the vacancy Mr. Sidharth Jain was appointed w.e.f. 16-07-2024 and he is also appointed as Chairperson for NRC.

\*\* Mr. Vishal Dedhia, Director of the Company Resigned from the NRC w.e.f. 30-08-2024 and Ms. Prajakta Mestry, Director of the Company is appointed as Member of the NRC w.e.f. 30-08-2024.

3) Stakeholders' Relationship Committee (SKC)

Shareholders Grievances Committee consists of three directors. The Committee, inter-alia, deals with various matters relating to:

- Transfer/transmission of shares;
- Issue of duplicate share certificates;
- Investors` grievances and redressed mechanism and recommend measures to improve the level of investor services.

As on date of this report the SKC of the Company stands reconstituted as under:

Sr. No.	Name	Category	Designation
1	Mr. Sidharth Jain*	Independent Director	Chairperson
2	Mr. Vishal Dedhia**	Director	Member
3	Ms. Hetal Dave	Independent Director	Member
4.	Ms. Prajakta Mestry**	Independent Director	Member

\*Due to sad demise of Mr. Samirkumar Sampat to fill up the vacancy Mr. Sidharth Jain was appointed w.e.f. 16-07-2024 and he is also appointed as Chairperson for SKC.

\*\* Mr. Vishal Dedhia, Director of the Company Resigned from the SKC w.e.f. 30-08-2024 and Ms. Prajakta Mestry, Director of the Company is appointed as Member of the SKC w.e.f. 30-08-2024.

### 13. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, KMP, Senior Management and their remuneration.

### 14. DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, the directors would like to state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company for the year under review.
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting

records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

#### **15. AUDITORS**

**Laxmi Tripti & Associates, Chartered Accountant Firm (FRN: 009189C)** as the Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 52<sup>nd</sup> AGM of the Company to be held in the year 2029.

#### **16. AUDITORS' REPORT**

The Board has duly examined the Statutory Auditor's report on accounts which is self-explanatory and clarifications wherever necessary, have been included in the Notes to Financial Statements of the Annual Report.

#### **17. SECRETARIAL AUDIT REPORT**

In terms of Section 204 of the Act and Rules made there under, Payal Tachak, Proprietress of M/s. Payal Tachak & Associates, Practicing Company Secretary had been appointed as Secretarial Auditor of the Company for the Financial Year 2023-2024.

The report of the Secretarial Auditors is enclosed as Annexure to this report.

Secretarial Auditor's observation and Management's explanation to the Auditor's observation –

- a) Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014 and Section 91 of the *Companies Act 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014* – Publication of Results audited and unaudited in newspaper, Voting Through Electronic means, News Paper Advertisement for Book Closure.

The Company has not been complying that since the financial position of the Company does not allow Board to incur such expenditure keeping in mind that the results are made available for investors and market through Stock Exchange. The Company, on timely basis submits the results to the Exchange to bring the information in public domain.

- b) Regulation 14 of SEBI (Listing Obligations and Disclosures Requirements) Reg. 2015 – Payment of Annual Listing Fees to Stock Exchange within 30 days from Financial Year end.

The Company did not have adequate funds to pay full Listing Fees at stipulated time, so Company had made delayed payment for 2023-2024.

- c) The Composition of the Nomination & Remuneration Committee is not adequate and proper as required under Section 178(1) of Companies Act, 2013 and under Regulation 19(1)(b) and (c) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Company has appointed 2 Independent Directors and have reconstituted the Committees of the Board.

- d) Composition of Board of Directors is not aligned with the Section 152 of the Companies Act, 2013.

Company has appointed 2 Independent Directors to meet the Compliance requirements and for the better Composition of the Board.

**18. VIGIL MECHANISM**

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company under investors/policy documents/Vigil Mechanism Policy link.

**19. RISK MANAGEMENT POLICY**

The Company has laid down a well-defined Risk Management Policy. The Board periodically reviews the risk and suggests steps to be taken to control and mitigate the same through a proper defined framework.

**20. EXTRACT OF ANNUAL RETURN**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I**.

**21. CODE OF CONDUCT**

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The code laid down by the Board is known as "code of business conduct" which forms an Appendix to the Code.

The Code has been posted on the Company's website.

**22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Conservation of energy, technology absorption, foreign exchange earnings and outgo are nil during the year under review.

**23. INDUSTRIAL RELATIONS**

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

**24. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

Your Company has an effective internal control and risk-mitigation system, which are constantly assessed and strengthened with new/revised standards operating procedures. The Company's internal control system is commensurate to the size, scale and complexities of its Operations.

**25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The Company has not entered any contracts or arrangements with related parties specified under Section 188 of Companies Act, 2013.

**26. LISTING WITH STOCK EXCHANGES**

The Company is listed on BSE Limited and Calcutta Stock Exchange Limited (CSE). The Company is currently suspended on Calcutta Stock Exchange.

**27. OTHER INFORMATION**

Your Directors hereby states that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. There are no contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.
2. Your Company has not provided Loans, Guarantees or made Investment pursuant to Section 186 of the Companies Act, 2013;
3. The Provision of Section 135 of the Act with respect to Corporate Social Responsibility (CSR) is not applicable to the Company, hence, there is no need to develop policy on CSR and take initiative thereon;
4. The Company do not have any subsidiary, joint venture or, associate Company, hence, no need to state anything about the same;
5. The Company has not accepted deposits covered under Chapter V of the Act;
6. No significant material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
7. Since, the Company having paid-up capital less than the threshold provided under Regulation 27 of the Listing Regulation, hence, the Company need not required to address Reports on Corporate Governance, certificate/s pertains thereto and, Management Discussion and Analysis Report
8. There are no employees who are in receipt of salary in excess of the limits prescribed under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**28. ACKNOWLEDGEMENTS**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**For and on behalf of the Board of Directors**

**Place: Mumbai  
Date: 30<sup>th</sup> August, 2024**

**Vishal Dedhia  
Whole-time Director & CFO  
DIN: 00728370**

**Hetal Dave  
Director  
DIN: 08397075**

**ANNEXURE INDEX**

<b>Annexure</b>	<b>Content</b>
I	Annual Return Extracts in MGT 9
II	MR-3 Secretarial Audit Report

## ANNEXURE I

## FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2024

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

## I. REGISTRATION &amp; OTHER DETAILS:

1	CIN	L36999MH1976PLC286340
2	Registration Date	30 <sup>th</sup> November 1976
3	Name of the Company	Shree Manufacturing Company Limited
4	Category/Sub-category of the Company	Category : Company Limited by Shares Sub-Category : Indian Non-Government Company
5	Address of the Registered office & contact details	<b>Address:</b> Ground Floor, Office No. 10, Jolly Bhavan No. 1, Sir Vithaldas Thackersey Marg, Churchgate, Mumbai - 400020; <b>Email ID:</b> shreemanufacturing@hotmail.com
6	Whether listed company	Listed on BSE Limited and The Calcutta Stock Exchange Limited
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Name: Purva Sharegistry (I) Pvt. Ltd Address: Unit No. 9, Shiv Shakti Ind. Estate J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (East), Mumbai - 400 011 Tel: 022-23016761/8251; Fax: 022-23012517 Email: support@purvashare.com Web: www.purvashare.com

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	NA		

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
NIL					

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

## A) Category-wise Share Holding:



Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April- 2023]				No. of Shares held at the end of the year [As on 31-March-2024]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	--	--	--	--	--	--	--	--	--
b) Central Govt.	--	--	--	--	--	--	--	--	--
c) State Govt.(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	6208547	--	6208547	74.80%	6208547	--	6208547	74.80%	--
e) Banks / FI	--	--	--	--					
f) Any other	--	--	--	--					
<b>Total shareholding of Promoter (A)</b>	<b>6208547</b>	<b>--</b>	<b>6208547</b>	<b>74.80%</b>	<b>6208547</b>	<b>--</b>	<b>6208547</b>	<b>74.80%</b>	<b>--</b>
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	79100	3114	82214	0.99%	79100	3114	82214	0.99%	--
c) Central Govt.	--	--	--	--	--	--	--	--	--
d) State Govt.(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify Private Sector Banks)	350025	37	350062	4.22%	350025	37	350062	4.22%	--
<b>Sub-total (B)(1):-</b>	<b>429125</b>	<b>3151</b>	<b>432276</b>	<b>5.21%</b>	<b>350025</b>	<b>37</b>	<b>350062</b>	<b>4.22%</b>	<b>--</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	16242	27536	43778	0.53%	16242	27536	43778	0.53%	--
ii) Overseas	--	--	--	--					
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	203545	603303	806848	9.72%	188355	595644	783999	9.45%	-0.28%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April- 2023]				No. of Shares held at the end of the year [As on 31-March-2024]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	54062	749975	804037	9.69%	775927	50000	825927	9.95%	0.26%
c) Others (specify)									
Non-Resident Indians	1114	--	1114	0.01%	1282	--	1282	0.02%	0.002%
Overseas Corporate Bodies	--	--	--	--	--	--	--	--	--
Foreign Nationals	--	--	--	--	--	--	--	--	--
Clearing Members	--	--	--	--	--	--	--	--	--
Trusts	69	27	96	0.00%	69	27	96	0.00%	--
Hindu Undivided Families	3581	--	3581	0.04%	4372	--	4372	0.05%	0.01%
Foreign Bodies - D R	--	--	--	--	--	--	--	--	--
<b>Sub-total (B)(2):-</b>	<b>278613</b>	<b>1380841</b>	<b>1659454</b>	<b>19.99%</b>	<b>278613</b>	<b>1380841</b>	<b>1659454</b>	<b>19.99%</b>	<b>--</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>702404</b>	<b>1385276</b>	<b>2087680</b>	<b>25.15%</b>	<b>1415372</b>	<b>676358</b>	<b>2091730</b>	<b>25.20%</b>	<b>--</b>
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
<b>Grand Total (A+B+C)</b>	<b>6915001</b>	<b>1385276</b>	<b>8300277</b>	<b>100.00%</b>	<b>7623919</b>	<b>676358</b>	<b>8300277</b>	<b>100.00%</b>	<b>--</b>

**B) Shareholding of Promoter:**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01 <sup>st</sup> April, 2023)			Shareholding at the end of the year (31 <sup>st</sup> March, 2024)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Edge Consultancy Services LLP	6208547	74.80%	0.00%	6208547	74.80%	0.00%	--

**C) Change in Promoters' Shareholding (please specify, if there is no change):**

Sr. No.	Particulars	Shareholding at the beginning of the year (01 <sup>st</sup> April, 2023)		Cumulative Shareholding during the year (31 <sup>st</sup> March, 2024)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year (01 <sup>st</sup> April, 2023)	6208547	74.80%	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	--	--	--	--
	At the end of the year (31 <sup>st</sup> March, 2024)	--	--	6208547	74.80%

## D. Share holding Pattern of top ten Shareholders:

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2023		31/03/2024		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in shareholding during the year	
1	HETAL MANOJ MEGHANI	699975	8.43%			
	31-03-2024			699975	8.43%	
2	SUNIL KUMAR JAIN	10018	0.12%			
	31-03-2024			10018	0.12%	
3	ICICI BANK LIMITED	350025	4.22%			
	31-03-2024			350025	4.22%	
4	STATE BANK OF INDIA	79100	0.95%			
	31-03-2024			79100	0.95%	
5	SARAWGI DEVELOPERS PVT LTD	25000	0.30%			
	31-03-2024			25000	0.30%	
6	DINESH KUMAR SINGHANIA	50000	0.60%			
	31-03-2024			50000	0.60%	
7	LAVKESH BHATIA	19397	0.23%			
	31-03-2024			19397	0.23%	
8	3A CAPITAL SERVICES LIMITED	16052	0.19%			
	31-03-2024			16052	0.19%	
9	SANDEEP KANTILAL	11197	0.13%			
	31-03-2024			11197	0.13%	
10	ASHOKKUMAR CHANDULAL PATEL	0	0.00%			
	24-11-2023	3504	0.04%	3504	0.04%	Buy
	30-11-2023	2515	0.03%	6019	0.07%	Buy
	01-12-2023	3999	0.05%	10018	0.12%	Buy
	08-12-2023	11871	0.14%	21889	0.26%	Buy
	15-12-2023	1	0.00%	21890	0.26%	Buy

**D. Share holding Pattern of top ten Shareholders:**

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2023		31/03/2024		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in shareholding during the year	
	31-03-2024			21890	0.26%	

**E) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year 31-03-2023		Cumulative Shareholding during the Year 31-03-2024	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Vishal Dedhia</b>				
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	--	--	--	--
	At the end of the year	--	--	--	--
2.	<b>Namrata Malu</b>				
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	--	--	--	--
	At the end of the year	--	--	--	--
3.	<b>Sameer Kumar Sampat</b>				
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	--	--	--	--
	At the end of the year	--	--	--	--
4.	<b>Hetal Dave</b>				
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	--	--	--	--

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year 31-03-2023		Cumulative Shareholding during the Year 31-03-2024	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>At the end of the year</b>	--	--	--	--

**V. INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	--	1,83,87,116	--	1,83,87,116
<b>i) Principal Amount</b>	--	--	--	--
<b>ii) Interest due but not paid</b>	--	--	--	--
<b>iii) Interest accrued but not due</b>	--	--	--	--
<b>Total (i+ii+iii)</b>	--	--	--	--
<b>Change in Indebtedness during the financial year</b>	--	--	--	--
<b>* Addition</b>	--	32,89,091	--	32,89,091
<b>* Reduction</b>	--	--	--	--
<b>Net Change</b>	--	32,89,091	--	32,89,091
<b>Indebtedness at the end of the financial year</b>	--		--	
<b>i) Principal Amount</b>	--	--	--	--
<b>ii) Interest due but not paid</b>	--	--	--	--
<b>iii) Interest accrued but not due</b>	--	--	--	--
<b>Total (i+ii+iii)</b>	--	2,16,76,207	--	2,16,76,207

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. No.	Particulars of Remuneration	Name of WTD	Company Secretary and Compliance Officer (Resignation w.e.f. 19-02-2024)
		MR. VISHAL DEDHIA	CS PANKAJ JAISWAL
1	<b>Gross salary</b>	60,000	1,80,770
	<b>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</b>	--	--
	<b>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961</b>	--	--
	<b>(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961</b>	--	--
2	<b>Stock Option</b>	--	--

Sr. No.	Particulars of Remuneration	Name of WTD	Company Secretary and Compliance Officer (Resignation w.e.f. 19-02-2024)
3	Sweat Equity	--	--
4	Commission - as % of profit - others, specify...	--	--
5	Others, please specify	--	--
	<b>Total (A)</b>	60,000	1,80,770
	<b>Ceiling as per the Act</b>	11% of the Net of Profit	

**B. Remuneration to other Directors:**

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Sameer Sampat (till 01-07-2024)	Hetal Dave	
1.	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-- -- --	-- -- --	-- -- --
	<b>Total (1)</b>	--	--	--
2.	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-- -- --	-- -- --	-- -- --
	<b>Total (2)</b>	--	--	--
	<b>Total (B)=(1+2)</b>	--	--	--
	<b>Total Managerial Remuneration</b>	--	--	--
	<b>Overall Ceiling as per the Act</b>			

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

Sr. No.	Particulars of Remuneration	Mr. Vishal Dedhia, CFO
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil -- -- --
2.	Stock Option	--
3.	Sweat Equity	--
4.	Commission - as % of profit - Others, specify...	--
5.	Others, please specify	--
6.	<b>Total</b>	Nil

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NONE**

**For and on behalf of the Board of Directors**

**Place: Mumbai  
Date: 30 August, 2024**

**Vishal Dedhia  
Whole-time Director & CFO  
DIN: 00728370**

**Hetal Dave  
Director  
DIN: 08397075**

**ANNEXURE II**

**Form No. MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024  
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the  
Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,  
The Members,  
**Shree Manufacturing Company Limited**  
GROUND FLOOR, OFFICE NO. 10, JOLLY BHAVAN NO. 1,  
SIR VITHALDAS THACKERSEY MARG, CHURCHGATE,  
MUMBAI - 400020

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shree Manufacturing Company Limited** (hereinafter called "**the Company**"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended March 31, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **SHREE MANUFACTURING COMPANY LIMITED** ("the company") for the financial year ended March 31, 2024 according to the provisions of:
  - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
  - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
  - iii. The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;
  - iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
    - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
    - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
    - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
2. Provisions of the following Regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 were not applicable to the Company under the financial year 2022-2023:



- a) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - b) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
  - c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
3. Provisions of the Foreign Management Act, 1999 and the rules and Regulations made there under to the extent of External Commercial Borrowings were not attracted to the company under the Audit period.
4. I have also examined compliance with the applicable clauses of the Secretarial Standards including the amended Secretarial standards issued by The Institute of Company Secretaries of India under the provisions of the Companies Act, 2013 and as applicable.

During the period under review and as per the explanations and the clarifications given to us and there presentation made by the Management of the Company, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extend applicable and subject to the following observation.

*a) Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Advertisement in News Paper*

*Pursuant Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company shall issue a public notice in at least in one English daily newspaper circulating in the whole or substantially the whole of India and in one daily newspaper published in the language of the region, where the registered office of the company is situated for following matters:*

- 1. Board meeting wherein quarterly unaudited / audited results are to be considered where prior 5 clear day's intimation needs to be published.*
- 2. Financial results within 48 hrs of the conclusion of Board or committee meeting at which they were approved.*

***However, during the period under review, the Company has not complied with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.***

*b) Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014 – News Paper notice for Voting Through Electronic means*

*Pursuant to Rule 20 (4) (v) of the Companies (Management and Administration), Rules, 2014 the Company shall cause a public notice by way of an advertisement to be published, immediately on completion of dispatch of notices for the meeting not later than 21 days prior to the date of General Meeting at least once in English newspaper having country wide circulation and once in vernacular language newspaper in principle vernacular language of the District in which company is situated, having wide circulation in the District.*

***However, during the period under review, the Company has not complied with the requirements of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014.***

*c) Section 91 of the Companies Act 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 – News Paper Advertisement for Book Closure.*

*Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, a Listed Company closing the Register of Members shall give newspaper advertisement for Book Closure at least 7 days prior to the Book Closure in vernacular newspaper in the principle vernacular language of the District and having a wide circulation in the place where registered office of the Company is situated also at least once in English Language in an English Newspaper circulating in that district and having wide circulation in the place where the Registered office of the Company is situated.*

***However, during the period under review, the Company has not complied with the requirement of Section 91 of the Companies Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014.***

*d) Regulation 14 of the SEBI (Listing Obligations and Disclosures Requirements) Reg. 2015- Payment of Annual Listing fees to Stock Exchange within 30 days from Financial Year end.*

***However, the Company has delayed in payment Annual Listing fees to BSE Limited for Financial Year 2023-2024 as per Reg. 14 of SEBI (LODR) Reg. 2015.***

*e) The Composition of the Nomination & Remuneration Committee is not adequate and proper as required under Section 178(1) of Companies Act, 2013 and under Regulation 19(1)(b) and (c) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.*

*f) Delay of 65 days in Filing of MGT 14 form for Board Meeting held on 08-05-2023.*

**I further report that;** Securities and Exchange Board of India (SEBI) and Exchanges in order to enhance market integrity and safeguard interest of investors, have introduced Graded Surveillance Measures (GSM) wherein certain identified securities shall be subjected to enhanced monitoring and surveillance actions. The Company is kept under Graded Surveillance Measures (GSM) by BSE Limited.

**I further report that;** the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. However, Composition of Board of Directors is not aligned with the Section 152 of the Companies Act, 2013 and Section 178 of the Companies Act, 2013.

Adequate notice for the Board / Committee Meetings was given to all directors to schedule the Board / Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

**I further report that;** as represented by the Company and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that;** during the audit period the Company has not passed any Board Resolutions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards except following:

**I further report that;** during the audit period, there were no instances of:

1. Public/Right/Preferential Issue of securities;
2. Redemption/Buy Back of Securities;
3. Merger/Amalgamation etc.;
4. Foreign technical Collaborations

**I further report that;** the compliance by the Company of applicable financial laws, like direct and indirect tax laws, Accounting Standards etc. has not been reviewed in this Audit, since the same is subject to review by designated professional/s during the course of statutory financial audit.

**I further state that;** my report of even date is to be read along with "Annexure - A" appended hereto.

**FOR PAYAL TACHAK & ASSOCIATES  
PRACTICING COMPANY SECRETARIES**

**CS PAYAL TACHAK  
Membership No - F13133  
COP No. - 15010  
Date: 30/08/2024  
Place: Mumbai  
UDIN: F013133F001083983**

**ANNEXURE - A**

**To,  
The Members,  
SHREE MANUFACTURING COMPANY LIMITED  
GROUND FLOOR, OFFICE NO. 10, JOLLY BHAVAN NO. 1,  
SIR VITHALDAS THACKERSEY MARG,  
CHURCHGATE, MUMBAI - 400020**

Our report of even date is to be read along with this letter:

Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for my opinion.

We have not verified the correctness appropriateness of financial records and books of accounts of the Company.

Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.

The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test check basis.

The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**FOR PAYAL TACHAK & ASSOCIATES  
PRACTICING COMPANY SECRETARIES**

**PAYAL TACHAK  
Membership No - F13133  
COP No. - 15010**

**Date: 30/08/2024  
Place: F013133F001083983**

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

The key areas of management discussion and analysis are given below;

**INDUSTRY STRUCTURE AND DEVELOPMENTS**

During the year under review, Company was considering new avenues Strategic alliances keeping future prospects in mind.

**FINANCIAL PERFORMANCE**

The financial performance of the company for the year under review is discussed in detail in the directors report.

**SEGMENT WISE PERFORMANCE**

As there is no particular operational activity segment wise performance is not applicable.

**RISK MANAGEMENT:**

The primary risk for the company is with the unorganized low cost sector. Secondly, import of fabrics has always been a serious concern for the company. Further, with the advancement in technology Company is exploring new markets to be with the trends in Indian as well as Global Market.

**BUSINESS OUTLOOK**

The Directors are under the process of exploring other avenues of diversifying into new areas of business.

**INTERNAL CONTROLS**

Our business continuity program and the design of our processes allow for remote execution with accessibility to secure data. There were no changes to our internal control over financial reporting that have materially affected or are reasonably likely to materially affect our internal control over financial reporting during the period covered in this Annual Report

**SUBSIDIARIES**

Your Company has no subsidiary Companies.

**CEO AND CFO CERTIFICATION**

We hereby certify that:

- a) We have reviewed the financial statements and cash flow statement for the year ended 31<sup>st</sup> March, 2024 and to the best of our knowledge and belief :
  - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) They are, to the best of our knowledge and belief; no transactions entered into by the Company during the year ended 31<sup>st</sup> March, 2024 are fraudulent, illegal or violate of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee that there are no:
  - i) significant changes in internal control over financial reporting during the year under reference;
  - ii) significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and
  - iii) instances during the year of significant fraud with involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

**For and on behalf of the Board**

**Place: Mumbai  
Date: 30 August, 2024**

**Vishal Dedhia  
Whole Time Director & CFO  
DIN: 00728370**

**Independent Auditor's Report**

**To the Members of M/s. Shree Manufacturing Company Limited**

**Report on the standalone Financial Statements**

**Opinion**

We have audited the accompanying Standalone financial statements of **M/s. Shree Manufacturing Company Limited** ("*the Company*") which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

The Company has significant accumulated losses and has incurred losses during the current and earlier years. The Company's net worth is fully eroded and the current liabilities exceed its current assets as at March 31, 2024. These conditions raise a doubt regarding the Company's ability to continue as a going concern.

However, the financial statements have been prepared on a going concern basis in view of Management assessment to revive the business operations in years' time and the management's plan to generate cash flows through operations which would enable the Company to meet its financial obligations as and when they fall due.

There is no movement in balances of Trade Receivable, Trade payables, Provision for Expenses and Other non-current Liabilities since 2019.

We considered this to be a key audit matter because of management's assessment to revive the business operations in years' time.

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the basis for qualified opinion paragraph, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a

true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2024, and its financial performance including its cash flows and the changes in equity for the year ended on that date.

Our audit procedures included the following:

- Obtaining management assessment of the appropriateness of going concern basis of accounting.
- Reading the minutes of Board of Directors' meetings for future business plans and their assessment on the Company's ability to meet its financial obligations in the foreseeable future.
- Assessed the actions taken by the management against the plans submitted during the previous year's going concern assessment

Based on the above procedures performed, the management assessment of going concern basis of accounting is appropriate.

#### **Information other than the Financial Statements and Auditors' Report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company has made provision as required under applicable law or accounting standards for material foreseeable losses. The Company did not have any long-term derivative contracts.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries;  
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For Laxmi Tripti & Associates  
Chartered Accountants  
Firm's registration number: 009189C

**CA Prashant Porwal**  
**Partner**  
Membership number: 409266  
UDIN No.: 24409266BKHIVC9683  
Place: Mumbai  
Date: May 22, 2024

**Annexure - A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2024, we report that:

- I. (A) As the Company does not hold any Property, Plant and Equipment for the year, the requirement of clause (i)(a)(A) of paragraph 3 of the order is not applicable to the company.  
(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.  
(b) As the Company does not hold any Property, Plant and Equipment for the year, the requirement of clause (i)(b) of paragraph 3 of the order is not applicable to the company.  
(c) The Company is not having any immovable property, Therefore, the provisions of Clause (i)(c) of paragraph 3 of the order are not applicable to the company.  
(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.  
  
(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- II. (a) As the Company does not hold any inventories for the year, the requirement of clause (ii)(a) of paragraph 3 of the order is not applicable to the company.
- III. (b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- IV. During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- V. The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- VI. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- VII. As informed to us, the Central Government has not prescribed maintenance of Cost Records under sub-section (1) of the section 148 of the Act. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- VIII. a. According to the information and explanation given to us and according to records of the Company examined by us, in our opinion the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident fund, employees' state insurance, income tax, sales tax, wealth tax, customs duty, excise duty, VAT, GST, cess and other material statutory dues wherever applicable. According to the information and explanation given to us, no undisputed amount payable in respect of aforesaid dues were

outstanding as at March 31, 2024 for more than six months from the date they became payable.

b. According to the information and explanation given to us, there are not any statutory dues referred in sub clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

- IX. In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- X. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.  
(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.  
(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.  
(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.  
(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.  
(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- XI. (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.  
(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- XII. (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.  
(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.  
(c) As auditor, we did not receive any whistle- blower complaint during the year.
- XIII. The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- XIV. As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

- XV. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- XVI. The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- XVII. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.  
(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.  
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.  
(d) As per the information and explanations received, the group does not have any CIC as part of the group.
- XVIII. The company has incurred cash loss in current financial year as well in immediately preceding financial year.
- XIX. There has been no resignation of the previous statutory auditors during the year.
- XX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- XXI. There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- XXII. The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For Laxmi Tripti & Associates  
Chartered Accountants  
Firm's registration number: 009189C

**CA Prashant Porwal**  
**Partner**  
Membership number: 409266  
UDIN no.: 24409266BKHIVC9683  
Place: Mumbai  
Date: May 22, 2024

**Annexure - B to the Auditors' Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shree Manufacturing Company limited** ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Laxmi Tripti & Associates  
Chartered Accountants  
Firm's registration number: 009189C

**CA Prashant Porwal**  
**Partner**  
Membership number: 409266  
UDIN no.: 24409266BKHIVC9683  
Place: Mumbai  
Date: May 22, 2024



## SHREE MANUFACTURING CO LTD

Registered Office : Ground Floor, Office No. 10, Jolly Bhavan No. 1, Sir Vithaldas Thackersey Marg,  
Churchgate, Mumbai, Maharashtra, 400020

CIN :L36999MH1976PLC286340

## AUDITED BALANCE SHEET AS AT 31ST MARCH 2024

			Rs. In Lacs	
Particulars	Note No.	As at 31 March 2024	As at 31 March 2023	
<b>I ASSETS</b>				
<b>1 NON CURRENT ASSETS</b>				
(a) Financial Assets		-	-	
i Loans		-	-	
(b) Other Non current Assets		-	-	
<b>TOTAL NON CURRENT ASSETS</b>		-	-	
<b>2 CURRENT ASSETS</b>				
(a) Financial Assets				
I Trade Receivables	9	0.40	0.40	
li Cash and cash equivalents	10	0.93	1.22	
lii Short term loans and advances	11	2.25	1.37	
<b>TOTAL CURRENT ASSETS</b>		<b>3.58</b>	<b>2.99</b>	
<b>TOTAL ASSETS</b>		<b>3.58</b>	<b>2.99</b>	
<b>I EQUITY &amp; LIABILITIES</b>				
<b>1 EQUITY</b>				
(a) Equity Share Capital	2	830.03	830.03	
(b) Other Equity	3	(1,083.07)	(1,049.46)	
<b>TOTAL EQUITY</b>		<b>(253.04)</b>	<b>(219.44)</b>	
<b>2 LIABILITIES</b>				
<b>NON CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
I Borrowings		-	-	
li Trade Payables		-	-	
lii Others		-	-	
(b) Provisions	5	2.91	2.91	
(c) Deffered tax liabilities		-	-	
(d) Other Non current Liabilities	4	36.10	36.10	
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>39.01</b>	<b>39.01</b>	
<b>CURRENT LIABILITIES</b>				

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CIN :L36999MH1976PLC286340

## AUDITED BALANCE SHEET AS AT 31ST MARCH 2024

			Rs. In Lacs		
Particulars			Note No.	As at 31 March 2024	As at 31 March 2023
(a)	Financial Liabilities				
	I	Trade payables	7	2.87	2.87
	li	Borrowings	6	203.36	170.47
(b)	Other current liabilities		8	11.38	10.07
(c)	Provisions				
(d)	Current Tax Liabilities (net)				
<b>TOTAL CURRENT LIABILITIES</b>				<b>217.61</b>	<b>183.41</b>
<b>TOTAL LIABILITIES</b>				<b>256.62</b>	<b>222.43</b>
<b>TOTAL EQUITY AND LIABILITIES</b>				<b>3.58</b>	<b>2.99</b>
<b>FOR LAXMI TRIPTI &amp; ASSOCIATES</b>			<b>FOR AND ON BEHALF OF THE BOARD</b>		
CHARTERED ACCOUNTANTS					
FIRM REGISTRATION NO: 009189C					
			VISHAL DEDHIA	HETAL DAVE	
			DIRECTOR & CFO DIN: 00728370	INDEPENDENT DIRECTOR (DIN: 08397075)	
<b>CA PRASHANT PORWAL</b>					
CHARTERED ACCOUNTANTS			PRERNA KARWA		
MEM. NO. : 409266			COMPANY SECRETARY		
UDIN NO.: 24409266BKHIVC9683					
PLACE: MUMBAI					
DATE : 22/05/2024					

## SHREE MANUFACTURING COMPANY LIMITED

Registered Office : Ground Floor, Office No. 10, Jolly Bhavan No. 1, Sir Vithaldas Thackersey Marg,  
Churchgate, Mumbai, Maharashtra, 400020

CIN :L36999MH1976PLC286340

## AUDITED PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

				Rs. In Lacs
Particulars		Note No.	As at 31 March 2024	As at 31 March 2023
	<b>Income:</b>			
I.	Revenue from operations	12		
II.	Other income		-	0.04
III.	<b>Total Income (I + II)</b>		-	<b>0.04</b>
IV.	<b>Expenses:</b>			
	Purchases of stock-in-trade	13	-	-
	Employee benefits expense	14	2.41	2.64
	Finance costs	15	21.21	17.98
	Depreciation and amortization expense		-	-
	Other expenses	16	9.99	5.95
	<b>Total expenses</b>		<b>33.60</b>	<b>26.57</b>
V.	Profit before exceptional and extraordinary items and tax (III-IV)		(33.60)	(26.53)
VI.	Extraordinary Items			
VII.	Profit before tax (VII- VIII)		(33.60)	(26.53)
VIII.	Tax expense:			
	(1) Current tax		-	-
	(2) Tax expense relating to prior years		-	-
	(3) Deferred tax		-	-
IX.	Profit or Loss for the period		(33.60)	(26.53)
X.	Other Comprehensive Income		-	-
	Items that will not be reclassified to profit or loss		-	-
	Remeasurements of post-employment benefit obligations		-	-
	Income tax relating to items that will not be reclassified to profit or Loss		-	-
	<b>Total comprehensive Income for the year</b>		<b>(33.60)</b>	<b>(26.53)</b>
XI.	Earnings per equity share:			

## SHREE MANUFACTURING COMPANY LIMITED

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CIN :L36999MH1976PLC286340

## AUDITED PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

				Rs. In Lacs
Particulars	Note No.	As at 31 March 2024	As at 31 March 2023	
(1) Basic	19	(0.40)	(0.32)	
(2) Diluted		(0.40)	(0.32)	
The Notes referred to above form an integral part of the Balance Sheet.		1-20		
<b>FOR LAXMI TRIPTI &amp; ASSOCIATES</b>		<b>FOR AND ON BEHALF OF THE BOARD</b>		
CHARTERED ACCOUNTANTS				
FIRM REGISTRATION NO: 009189C				
	VISHAL DEDHIA		HETAL DAVE	
	DIRECTOR & CFO DIN: 00728370		INDEPENDENT DIRECTOR (DIN: 08397075)	
<b>CA PRASHANT PORWAL</b>				
CHARTERED ACCOUNTANTS		PRERNA KARWA		
MEM. NO. : 409266		COMPANY SECRETARY		
UDIN NO.: 24409266BKHIVC9683				
PLACE: MUMBAI				
DATE : 22/05/2024				

## SHREE MANUFACTURING COMPANY LIMITED

Registered Office : Ground Floor, Office No. 10, Jolly Bhavan No. 1, Sir Vithaldas Thackersey Marg,  
Churchgate, Mumbai, Maharashtra, 400020

CIN :L36999MH1976PLC286340

AUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2024

		Rs. In Lacs	
Particulars		As at 31 March, 2024	As at 31 March, 2023
<b>A.</b>	<b>Cash Flow form Operating Activities</b>		
	Net Profit / (Loss) before extraordinary items and tax	(33.60)	(26.53)
	Adjustments for :		
	Interest Paid	21.21	17.98
	Prior Period Item		
	Extra ordinary item		
	Operating profit / (loss) before working capital changes	(12.40)	(8.55)
	Adjustments for (increase) / decrease in operating assets:		
	Trade receivables	-	12.90
	<b>Adjustments for increase / (decrease) in operating Liabilities:</b>		
	Trade Payables	-	
	Other current liabilities	1.31	(2.12)
	Long Term Provision		-
	Cash generated from operations before Extra-ordinary items	(11.09)	2.24
	Less: Extra ordinary Items	-	-
	Net cash flow from / (used in) operating activities	(A) (11.09)	2.24
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Sale of Fixed Assets		
	Net cash flow from / (used in) investing activities	(B) -	-
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds from borrowings	32.89	14.89
	Call Money Received		
	Interest Income	(21.21)	(17.98)
	Increase in Short term Loans and Advances	(0.88)	0.31

## SHREE MANUFACTURING COMPANY LIMITED

Registered Office : Ground Floor, Office No. 10, Jolly Bhavan No. 1, Sir Vithaldas Thackersey Marg,  
Churchgate, Mumbai, Maharashtra, 400020

CIN :L36999MH1976PLC286340

AUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2024

		Rs. In Lacs	
Particulars		As at 31 March, 2024	As at 31 March, 2023
Net cash flow from / (used in) financing activities	(C)	10.80	(2.78)
Net increase / (decrease) in Cash and cash equivalents			
(A+B+C)		(0.28)	(0.54)
Cash and cash equivalents at the beginning of the year		1.22	1.76
<b>Cash and cash equivalents at the end of the year</b>		<b>0.93</b>	<b>1.22</b>
This is the Cash Flow Statement referred to in our report of even date			

FOR LAXMI TRIPTI &amp; ASSOCIATES

FOR AND ON BEHALF OF THE BOARD

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO: 009189C

VISHAL DEDHIA

HETAL DAVE

DIRECTOR & CFO  
DIN: 00728370

INDEPENDENT DIRECTOR  
(DIN: 08397075)

CA PRASHANT PORWAL

CHARTERED ACCOUNTANTS

PRERNA KARWA

MEM. NO. : 409266

COMPANY SECRETARY

UDIN NO.: 24409266BKHIVC9683

PLACE: MUMBAI

DATE : 22/05/2024

## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

### 1. SIGNIFICANT ACCOUNTING POLICIES:

#### **Basis for preparation of accounts**

##### **A. Compliance with Ind As**

The financial statement comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards ) Rules , 2015] and other relevant provision of the Act.

##### **B. Historical cost convention**

The financial statements have been prepared on a historical cost basis

#### **Use of Estimates**

The preparation of financial statements requires the Management of the Company to make estimates and assumptions that affect the reported balance of assets and liabilities, revenue and expenses and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future Results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods.

#### **Revenue Recognition**

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### **Government Grants and Subsidies**

Government grants in the nature of promoters contribution like investment subsidy, where no repayment is expected in respect thereof, are treated as capital reserve.

#### **Tangible Fixed Assets**

There are no Fixed Assets.

#### **Depreciation and Amortisation**

As there are no fixed assets, there is no depreciation provision.

#### **Valuation of Inventories**

There was no inventory in the current financial year.

#### **Foreign Currency Transaction**

There was no foreign currency transaction during the year.

#### **Retirement Benefits**

There is no gratuity liability for the year under review.

#### **Taxation**

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of local Income Tax Laws as applicable to the financial year.

**Earnings Per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

**Deferred Tax**

Company has not recognized deferred tax asset as there is no reasonable certainty that in future sufficient taxable income will be available against which such deferred tax asset can be realized.

2. SHARE CAPITAL Particulars	Amount in Lakhs	
	As at 31 March, 2024	As at 31 March, 2023
i. Authorised		
10000000 Equity Shares of Rs. 10/- each	1000.00	1000.00
3000000 12% Cumulative Redeemable Pref. Shares Rs. 10/- each	--	--
ii. Issued, Subscribed and Fully Paid up		
8300277 Equity Shares of Rs. 10/- each	830.03	830.03
2870000 12% Cumulative Redeemable Pref. Shares Rs. 10/- each	--	--
<b>Total</b>	<b>830.03</b>	<b>830.03</b>

iii. There is conversion of 2870000 Preference shares into 2800000 Equity shares.

iv. 276109 equity shares of Rs. 10/- each were issued for a consideration other than cash in pursuant of a contract.

v. The Company has one class of equity shares with equal voting and dividend rights.

vi. Details of Shareholders holding more than 5% Equity shares:

Name of Shareholders	As at 31 March, 2024		As at 31 March, 2023	
	No. of Shares		No. of Shares	
	held	% held	held	% held
1. Hetal M Meghani	6,99,975	8.43%	6,99,975	8.43%
2. Edge Consultancy Services LLP	6208547	74.80%	6208547	74.80%

vii. Details of Shareholders holding more than 5% Preference shares :

Name of Shareholders	As at 31 March, 2024		As at 31 March, 2023	
	No. of Shares		No. of Shares	
	held	% held	held	% held
	-	-	-	-

3. Reserve & Surplus Particulars	Amount in Lakhs	
	As at 31 March, 2024	As at 31 March, 2023
i. Central Subsidy	15.00	15.00



ii. Capital Reserve	39.78	39.78
iii. Capital Suspense	19.75	19.75
iv. Profit and Loss Account		
Opening balance	(1,124.00)	(1,097.47)
Add : Current Year Profit	(33.60)	(26.53)
<b>Closing balance</b>	<b>(1,157.60)</b>	<b>(1,124.00)</b>
<b>Total (a + b + c)</b>	<b>(1,083.07)</b>	<b>(1,049.46)</b>

(a) The Amount of Rs.19.75 lacs (Rs.19.75 lacs) standing to the credit of Capital Suspense Account required to be converted into paid up equity capital of the Company by issue of 1,99,345(1,99,345) fully paid up Equity Shares of Rs.10 each for consideration other than cash to the resident stock holders of erstwhile Indian Copper Corporation Limited, Holding 7,49,860 (7,49,860) units of stock as and when they will surrender their stock certificates as per the agreement dated 3<sup>rd</sup> January,1977 entered into with the liquidators of Indian Copper Corporation Limited (in Member's Voluntary Liquidation).

(b) Capital Reserve amounting to Rs.32,78,841 represents the excess of assets over liabilities taken over from the Liquidators of Indian Copper Corporation Limited (in Member's Voluntary Liquidation, hereinafter referred to as ICCL) as per the agreement dated 3rd January,1977 and 700000 represents reserve arising on conversion of preference shares into equity shares.

<b>4. OTHER LONG TERM LIABILITIES</b>	Amount in Lakhs	
Particulars	<b>31<sup>st</sup> March,2024</b>	<b>31<sup>st</sup> March,2023</b>
Creditor for Expenses - Sub Note (i)	12.90	12.90
Sundry Deposits Sub Note (ii)	0.50	0.50
Creditor for Goods Sub Note (iii)	22.70	22.70
<b>Total</b>	<b>36.10</b>	<b>36.10</b>

<b>5. LONG TERM PROVISIONS</b>		
Particulars	<b>31<sup>st</sup> March,2024</b>	<b>31<sup>st</sup> March,2023</b>
Listing Fees Payable	2.70	2.70
Registrar	0.21	0.21
<b>Total</b>	<b>2.91</b>	<b>2.91</b>

<b>6. SHORT-TERM BORROWINGS</b>		
Particulars	<b>31<sup>st</sup> March,2024</b>	<b>31<sup>st</sup> March,2023</b>
<b>Inter corporate loans</b>		
Unsecured Loans - Sub Note (iv)	203.36	170.47
<b>.Total</b>	<b>203.36</b>	<b>170.47</b>

<b>7. TRADE PAYABLES (Short Term)</b>		
Particulars	<b>31<sup>st</sup> March,2024</b>	<b>31<sup>st</sup> March,2023</b>
Creditor for Goods	2.87	2.87
<b>Total</b>	<b>2.87</b>	<b>2.87</b>

<b>8. OTHER CURRENT LIABILITIES</b>		
Particulars	<b>31<sup>st</sup> March,2024</b>	<b>31<sup>st</sup> March,2023</b>

Statutory Dues - TDS Payable	2.23	1.97
Statutory Dues - GST Payable	--	--
Provision for Expenses - Sub Note (v)	9.16	8.10
<b>Total</b>	<b>11.38</b>	<b>10.07</b>

<b>9. TRADE RECEIVABLE</b>		
Particulars	<b>31st March,2024</b>	<b>31st March,2023</b>
Debtors for Goods	0.40	0.40
<b>Total</b>	<b>0.40</b>	<b>0.40</b>

<b>10. CASH AND CASH EQUIVALENTS</b>		
Particulars	<b>31st March,2024</b>	<b>31st March,2023</b>
ICICI Bank	0.90	1.19
Cash on hand	0.03	0.03
<b>Total</b>	<b>0.93</b>	<b>1.22</b>

<b>11. SHORT-TERM LOANS AND ADVANCES</b>		
Particulars	<b>31st March,2024</b>	<b>31st March,2023</b>
Income Tax Refund Receivable	0.48	0.48
GST Receivable	1.77	0.89
<b>Total</b>	<b>2.25</b>	<b>1.37</b>

<b>12. REVENUE FROM OPERATIONS</b>		
Particulars	<b>31st March,2024</b>	<b>31st March,2023</b>
a. Income From Operating revenues	0	0.00
b. Other operating revenues	0	0.04
<b>Total</b>	<b>0</b>	<b>0.04</b>

<b>13. EMPLOYEE BENEFITS EXPENSE</b>		
Particulars	<b>31st March,2024</b>	<b>31st March,2023</b>
Salaries and allowances		
To Directors	0.60	0.60
To Others	1.81	2.04
<b>Total</b>	<b>2.41</b>	<b>2.64</b>

<b>14. PURCHASES OF STOCK-IN-TRADE</b>		
Particulars	<b>31st March,2024</b>	<b>31st March,2023</b>
Purchase of goods	-	-
Other Expenses	-	-
<b>Total</b>	<b>0</b>	<b>0</b>

<b>15. FINANCE COST</b>		
Particulars	<b>31st March,2024</b>	<b>31st March,2023</b>
Edge Consultancy LLP	10.62	12.82
Wave Advisory Services LLP	0.48	0.43
Vibrant Advisory Pvt. Ltd.	0.81	1.20
Dev Pharma	-	0.82
Siddarth Travels	-	0.23

Body Rhythm	9.30	2.48
<b>Total</b>	<b>21.21</b>	<b>17.98</b>

<b>16. OTHER EXPENSES</b>		
Particulars	31st March,2024	31st March,2023
Auditors Remuneration	0.50	0.50
Bank Charges	0.01	0.01
Listing Fees	3.13	3.00
Website Exp.	0.05	0.10
Professional Charges	1.60	1.48
R & T Expenses (Folio Maintenance)	-	0.67
CDSL Fees	0.45	-
CSE Fees	3.87	-
NSDL Fees	0.23	-
BSE/NSE expenses	-	0.13
Legal structure digital database fees	0.10	-
Round off	0.00	-
ROC Fees	0.04	0.07
Late Filing fees on GST	0.02	-
TDS return filing charges	-	0.00
<b>Total</b>	<b>9.99</b>	<b>5.95</b>

<b>17. AUDITORS REMUNERATION</b>		
Particulars	31st March,2024	31st March,2023
Statutory Audit	0.59	0.59
<b>Total</b>	<b>0.59</b>	<b>0.59</b>

**18. Related Party**

Name of the Related Parties  
Edge Consultancy LLP  
Wave Advisory Services LLP

<b>19. EARNING PER SHARES</b>		
In determining earning per shares, the company considers the net profit after tax.		
Particulars	31st March,2024	31st March,2023
Net Profit & Loss as per profit & loss account (amount in `) (A)	-33.60	-26.53
Number of equity shares of ` 10 each at the beginning of the year	83.00	83.00
Number of equity shares of ` 10 each at the end of the year	83.00	83.00
Weighted average number of equity shares of `10 each outstanding during the year (B)	83.00	83.00
Earning per shares (Basic and Diluted) (amount in `) (A)/(B)	-0.40	-0.32

20. Previous year's figures have been regrouped/ reclassified/restated wherever necessary to correspond with the current year's classification/disclosures.

Sub-Notes on Financial Statements for the Year Ended 31st March, 2024

<b>(i) Creditor For Expenses (Non-Current Liabilities)</b>		
Particulars	31st March,2024	31st March,2023
Expenses for Conversion of shares (Indian Copper Corporation)	12.83	12.83
Interest on allotment of shares	0.03	0.03
Interest on consolidation of shares	0.04	0.04
<b>Total</b>	<b>12.90</b>	<b>12.90</b>

<b>(ii) Sundry Deposits</b>		
Particulars	31st March,2024	31st March,2023
P D Synthetics Pvt. Ltd	0.50	0.50
<b>Total</b>	<b>0.50</b>	<b>0.50</b>

<b>(iii) Creditors for Goods</b>		
Particulars	31st March,2024	31st March,2023
Alacrity Electrics	0.00	0.00
A Ratnam	0.02	0.02
ATE Manufacturing Co Ltd	0.12	0.12
Basant Textiles Traders	0.05	0.05
Consolidated Fibre	16.12	16.12
Deepak Kr Nayak	0.04	0.04
Digicon Systems	0.21	0.21
Dwarka Lubricants	0.00	0.00
Electronics India Ltd	0.01	0.01
Inder Singh	0.20	0.20
Jain Marketing Agency	0.04	0.04
Kumaresh Yadav	0.04	0.04
Laxwell Enterprises	0.34	0.34
Luxmi Priyam Spng Mills	1.10	1.10
Mahesh Electric Works	2.74	2.74
Mukesh Co	0.01	0.01
Perfect Electroplating Works	0.04	0.04
Power Digital Electronics	0.06	0.06
Protex Corporation	0.00	0.00
Rajendra Textiles Eng	0.03	0.03
Rasi Printers & Binders	0.01	0.01
R G Textiles	0.05	0.05
R J Engineers P Ltd	0.01	0.01
Sai Teja Agencies	0.03	0.03
Sandeep Enterprises	0.18	0.18
Sanjay Engg	0.19	0.19
Shiv Shakti Traders	0.01	0.01
Shree Laaxmi Electronics	0.04	0.04

<b>(iii) Creditors for Goods</b>		
Particulars	31st March,2024	31st March,2023
Shree Sai Electrical Works	0.01	0.01
Stafi Marketing	0.09	0.09
Surya & Co	0.13	0.13
Trumac Engg Co Ltd	0.49	0.49
Universal Trading Corpn	0.08	0.08
Unpaid Wages	0.18	0.18
Veejay Marketing	0.01	0.01
Well Pack Industries	0.01	0.01
<b>Total</b>	<b>22.70</b>	<b>22.70</b>

<b>(iv) Unsecured Loans</b>		
Particulars	31st March,2024	31st March,2023
Edge Consultancy Services LLP	71.74	125.34
Vibrant Advisors Pvt. Ltd.	-	11.10
Wave Advisory Services LLP	4.39	3.96
Dev Pharma	-	-
Siddhrath Travels	-	-
Body rhythm enterprises limited	127.23	30.07
<b>Total</b>	<b>203.36</b>	<b>170.47</b>

<b>(vi) Provision for Expenses</b>		
Particulars	31st March,2024	31st March,2023
Audit Fees Payable	1.26	0.81
Co. Secretary Fees Payable	0.06	0.06
Employee Salary	1.95	1.95
Printing Exp. Payable	0.49	0.49
Purva	0.00	0.00
VD salary	2.40	1.80
CS Salary	-	-
BSE Fees	0.30	0.30
S K Mailing (Courier)	2.69	2.69
<b>Total</b>	<b>9.16</b>	<b>8.10</b>

**Form No. MGT-11  
Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID*	DP ID*

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 47<sup>th</sup> Annual General Meeting of the company, to be held on 27<sup>th</sup> September, 2024 at 10.30 AM at GROUND FLOOR, OFFICE NO. 10, JOLLY BHAVAN NO. 1, SIR VITHALDAS THACKERSEY MARG, CHURCHGATE, MUMBAI - 400020 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.:

Sr. No.	Resolution(S)	Vote	
		For	Against
<b>ORDINARY RESOLUTION</b>			
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31 <sup>st</sup> March, 2024.		
2.	To re-appoint a Director, Mr. Vishal Dedhia (DIN 00728370) who retires by rotation and, being eligible, offers himself for re-appointment.		
3.	To Re-Appoint Laxmi Tripti and Associates as Statutory Auditors		
<b>SPECIAL BUSINESS</b>			
4.	To Re-appoint Vishal Dedhia as Whole Time Director of the Company.		
5.	To Re-appoint Hetal Dave as Independent Director for 2 <sup>nd</sup> Consecutive term.		
6.	To Regularize appointment of Sidharth Jain as Independent Director of the Company.		
7.	To Regularize appointment of Prajakta Mestry as Independent Director of the Company.		

\* Applicable for investors holding shares in Electronic form.

Signed this \_\_\_\_ day of \_\_\_\_ 20\_\_

*Affix  
Revenue  
Stamps*

Signature of Shareholder Signature of Proxy holder

Signature of the shareholder across

**Note:**

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the Company

**SHREE MANUFACTURING COMPANY LIMITED**  
**Registered Office: GROUND FLOOR, OFFICE NO. 10, JOLLY BHAVAN NO. 1,**  
**SIR VITHALDAS THACKERSEY MARG, CHURCHGATE, MUMBAI - 400020**  
**CIN: L36999MH1976PLC286340**

**ATTENDANCE SLIP**

Please complete this attendance slip and hand it over at the entrance of the hall

I, hereby record my attendance at the 47<sup>th</sup> Annual General Meeting of the members of Shree Manufacturing Company Limited to be held on 27<sup>th</sup> September, 2024 at 10.30 AM at GROUND FLOOR, OFFICE NO. 10, JOLLY BHAVAN NO. 1, SIR VITHALDAS THACKERSEY MARG, CHURCHGATE, MUMBAI - 400020.

<b>DP ID :</b>		<b>CLIENT ID :</b>	
<b>NAME AND ADDRESS OF SHAREHOLDER (IN BLOCK CAPITALS)</b>		<b>FOLIO NO.</b>	

SIGNATURE OF THE SHARE HOLDER OR PROXY: \_\_\_\_\_

✂-----✂-----✂-----✂-----✂-----

EVS (Electronic Voting Event Number)	USER ID	PASSWORD/PIN

**Note:** E-voting period: 24 September, 2024 at 9.00 a.m. IST and ends on 26 September, 2024 at 05.00 p.m. IST.

If you have any query regarding e-voting Password/PIN, please contact at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

(Member’s /Proxy’s Signature)



## ROUTE MAP FOR THE VENUE OF ANNUAL GENERAL MEETING



**BY POST**

**REGISTERED OFFICE:**

GROUND FLOOR, OFFICE NO. 10, JOLLY BHAVAN NO. 1,  
SIR VITHALDAS THACKERSEY MARG,  
CHURCHGATE, MUMBAI - 400020