



## SHREE MANUFACTURING COMPANY LIMITED

Registered Office: Suite# 712, Prasad Chambers Opera House,  
Mumbai, 400004

Email: shreemanufacturing@hotmail.com

Website: www.smcl.in; Phone: 022-66631999

CIN: L36999MH1976PLC286340

Date: 29<sup>th</sup> June, 2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Outcome of Board Meeting**  
**Ref. - : Scrip Code - 503863**

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 29<sup>th</sup> June, 2020, has considered and approved the following:

1. Approved the Audited financial results for the quarter and year ended 31<sup>st</sup> March 2019. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration of Non Applicability for Statement of Impact of Audit Qualification.
2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2019-2020.
3. Appointment of Mr. Vishal Chavda as the Internal Auditor of the Company for the Financial Year 2020-21.
4. Approval of extension for conducting the AGM of the Company for the FY 2019-2020, subject to the approval of ROC

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shree Manufacturing Company Ltd

Vishal Dedhia  
Whole Time Director  
DIN: 00728370



Encl: As above

**SHREE MANUFACTURING CO LTD**

CIN: L36999MH1976PLC286340

Registered Office: Suite# 712, Prasad Chambers Opera House Mumbai 400004

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2020

		Quarter Ended			Year Ended	
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figure	Year to date figure	
	31/03/2020	months ended	months ended in	for current period	for the previous	
	(Audited)	31/12/2019	the previous year	31/03/2020	year ended	
			31/03/2019	(Audited)	31/03/2019	
				(Audited)	(Audited)	
I	Revenue From Operations	-	-	5.41	-	5.41
II	Other Income	-	-	-	-	-
III	<b>Total Income (I+II)</b>	-	-	<b>5.41</b>	-	<b>5.41</b>
IV	<b>Expenses</b>					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	4.87	-	4.87
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	Employee benefits expense	0.15	0.61	0.67	1.06	1.57
	Finance Costs	12.56	-	10.04	12.56	10.04
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	0.75	6.05	3.08	11.62	11.20
	<b>Total Expenses (IV)</b>	<b>13.46</b>	<b>6.66</b>	<b>18.66</b>	<b>25.24</b>	<b>27.68</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	-13.46	-6.66	-13.25	-25.24	-22.27
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-13.56	-6.66	-13.25	-25.24	-22.27
VIII	<b>Tax Expense:</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-13.46	-6.66	-13.25	-25.24	-22.27
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-13.46	-6.66	-13.25	-25.24	-22.27
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-13.46	-6.66	-13.25	-25.24	-22.27
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	0.00	0.00	-0.24	0.00	-0.40
	(2) Diluted	0.00	0.00	-0.24	0.00	-0.40
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.00	0.00	-0.24	0.00	-0.40
	(2) Diluted	0.00	0.00	-0.24	0.00	-0.40

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 29th June, 2020 and also the Audit was carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 29th June , 2020

Place : - Mumbai

For Shree Manufacturing Company Ltd

*Vishal*  
  
  
 Vishal Dedhia  
 Whole Time Director  
 DIN: 00728370

**SHREE MANUFACTURING CO LTD**

CIN: L36999MH1976PLC286340

Registered Office: Suite# 712, Prasad Chambers Opera House Mumbai 400004

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2020)	(31/03/2019)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	40	5,68,470
(iii) Cash and cash equivalents	58,660	2,11,958
(iv) Bank balances other than(iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	2,34,265	59,979
<b>Total Assets</b>	<b>2,92,965</b>	<b>8,40,407</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	8,30,02,770	8,37,02,770
(b) Other Equity	(9,97,24,510)	(9,79,00,656)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	36,09,920	36,09,920
(b) Provisions	2,90,800	2,90,800
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	1,19,18,244	1,01,29,788
(ii) Trade payables	2,86,626	5,11,626
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	909115	4,96,158
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>2,92,965</b>	<b>8,40,407</b>

Date :- 29th June , 2020

Place :- Mumbai

For Shree Manufacturing Company Ltd

  
  
**Vishal Dedhia**  
 Whole Time Director  
 DIN: 00728370

**SHREE MANUFACTURING COMPANY LIMITED**  
Registered Office : Suite# 712, Prasad Chambers Opera House Mumbai - 400004 MH  
CIN : L36999MH1976PLC286340

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 st March, 2020 (Rs. In Lacs/amount)**

Particulars	As at 31 March 2020 Rs. In lakhs	As at 31 March, 2019 Rs. In Lakhs
<b>A. Cash Flow form Operating Activities</b>		
Net Profit / (Loss) before extraordinary items and tax	-25.24	-22.27
Adjustments for :		
Interest Paid	12.56	10.04
Prior Period Item		
Extra ordinary item		
Operating profit / (loss) before working capital changes	-12.68	-12.23
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Trade receivables	5.68	-5.68
<b>Adjustments for increase / (decrease) in operating Liabilities:</b>		
Trade Payables	-2.25	5.12
Other current liabilities	4.13	1.05
Long Term Provision	-	-
Cash generated from operations before Extra-ordinary items	-5.12	-11.75
Less: Extra ordinary Items	-	-
Net cash flow from / (used in) operating activities (A)	-5.12	-11.75
<b>B. Cash flow from investing activities</b>		
Sale of Fixed Assets		
Net cash flow from / (used in) investing activities (B)	-	-
<b>C. Cash flow from financing activities</b>		
Proceeds from borrowings	17.88	21.49
Call Money Received		
Interest Income	-12.56	-10.04
Increase in Short term Loans and Advances	-1.74	-0.12
Net cash flow from / (used in) financing activities (C)	3.58	11.33
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-1.54	-0.42
Cash and cash equivalents at the beginning of the year	2.12	2.54
<b>Cash and cash equivalents at the end of the year</b>	<b>0.58</b>	<b>2.12</b>

This is the Cash Flow Statement referred to in our report of even date

**Date : - 29th June 2020**  
**Place : - Mumbai**

For Shree Manufacturing Company Ltd

  
  
Vishal Dedhia  
Whole Time Director  
DIN: 00728370



## **LAXMI TRIPTI & ASSOCIATES CHARTERED ACCOUNTANTS**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE BOARD OF DIRECTORS OF SHREE MANUFACTURING COMPANY LIMITED**

#### **Report on the audit of the Standalone Financial Results**

##### **Opinion**

We have audited the accompanying standalone quarterly financial results of SHREE MANUFACTURING COMPANY Limited (the company) for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period from 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Audit Report for the year ended March 31, 2020  
Shree Manufacturing Company Limited

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

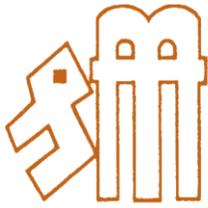
Place: Mumbai

Date: June 29, 2020

For and on behalf of  
**Laxmi Tripti & Associates**  
Chartered Accountants  
FRN 009189C

**PRASHANT** Digitally signed by  
**PORWAL** PRASHANT PORWAL  
Date: 2020.06.29  
18:01:47 +05'30'

**Prashant Porwal**  
**Partner**  
Mem No: 409266  
**UDIN: 20409266AAAAAF9342**



# SHREE MANUFACTURING COMPANY LIMITED

Registered Office: Suite# 712, Prasad Chambers Opera House,  
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CIN: L36999MH1976PLC286340

Date: 29<sup>th</sup> June, 2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

**Ref. - : Scrip Code - 503863**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2020 approved at the Board Meeting held today i.e 29<sup>th</sup> June, 2020.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Shree Manufacturing Company Ltd



Vishal Dedhia  
Whole Time Director  
DIN: 00728370